



BUREAU OF BUDGET & MANAGEMENT RESEARCH

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32-14-1765
Ray Tenorio
Judith Won Pat Ed. D.
6.25.14
9:17am
Received by: [Signature]

June 24, 2014

The Honorable Judith Won Pat
Speaker
I Mina'trentai Dos Na Liheslaturan Guåhan
Thirty-Second Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Dear Speaker Won Pat:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending May 31, 2014. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

JOSE S. CALVO

Enclosures

Certification of information contained in Enclosures subject to Note 1.
 Jose S. Calvo, Acting Director, Bureau of Budget and Management Research
 Benita A. Manglona, Director, Department of Administration
 John P. Camacho, Director, Department of Revenue and Taxation

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Government of Guam
Consolidated Revenue / Expenditure Report ¹
General Fund

Combined Comparative Statement of Revenues MONTHLY ACTUAL Collection Comparison FY2014 and FY2013 For the Month Ending May		Combined Comparative Statement of Revenues YTD ACTUAL Collection Comparison FY2014 and FY2013 Eight months ending May 2014			
	2014 May	2013 May	Fiscal Year 2014	Fiscal Year 2013	Increase (Decrease)
Income Taxes:					
Individual Corporation	2,402,292	1,627,934	\$ 52,363,581	\$ 59,054,877	\$ (6,691,296)
Withholding	5,457,655	4,233,840	74,064,657	65,524,018	8,540,639
Income Taxes	18,138,886	16,838,403	153,515,306	142,319,849	11,195,457
Business privilege taxes:	25,998,833	22,700,177	279,943,544	266,898,744	13,044,800
Gross Receipts Taxes	19,821,716	17,386,262	155,945,560	144,492,883	11,452,677
Other Taxes	25,939	169,338	1,275,722	1,887,720	(611,998)
Business Privilege Taxes	19,847,655	17,555,600	157,221,282	146,380,603	10,840,679
Licenses, Fees & Penalties	146,096	130,161	1,047,586	909,906	137,680
Use of Money & Property	1,351	10,126	345,782	75,826	269,956
Federal Sources	5,696,405	4,899,863	43,643,149	38,898,692	4,744,457
Department Charges:					
Agriculture	615	571	64,664	3,606	61,058
Police & Corrections	10	0	50	20	30
Public Works	3,150	1,985	26,040	19,828	6,212
Public Health	400	405	3,505	52,185	(48,680)
Commerce	46,023	20,831	237,787	217,234	20,553
Other charges	677,291	61,820	1,445,433	473,540	971,893
Department Charges	727,489	85,612	1,777,479	766,413	1,011,066
TOTAL GENERAL FUND REVENUES	\$ 52,417,829	\$ 45,381,539	\$ 483,978,821	\$ 453,930,184	\$ 30,048,637
PROVISION FOR TAX REFUNDS					
Budget (Provision per P.L. 32-068 as amended by P.L. 32-147	2	7,213,116	5,428,733	\$ 1,784,383	\$ 12,313,415

Footnotes

¹ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

² Estimates are recorded for the provision for 2013 Refunds & Section 30 is provided for 12 months.

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

**Government of Guam
Consolidated Revenue / Expenditure Report¹
General Fund**

MONTHLY ADOPTED REVENUE ALLOCATED vs. MONTHLY ACTUAL REVENUE
For the Month Ending May
Payment to S.G.C.A. Ch 4, §4106(c)(3) (Due no later than 20 days after month-end)

Quarterly ADOPTED REVENUE ALLOCATED vs. Quarterly ACTUAL REVENUE
For the 3rd Quarter 2014
Payment to S.G.C.A. Ch 4, §4106(f) (due 30 days after the close of each quarter)³

	FY 2014 Adopted Revenue Allocated for the Month May	FY 2014 Actual Collections For the Month May	Favorable (Unfavorable)	FY 2014 Adopted Revenue Allocated for the Quarter ²	FY 2014 Actual Collections for the Quarter	Favorable Increase (Decrease)
Income Taxes	\$	\$	\$			
Individual	2,487,660	2,402,292	(85,368)			
Corporation	3,570,108	5,457,855	1,887,547			
Withholding	18,378,601	13,138,886	(5,239,715)			
Income Taxes	24,736,369	25,998,833	1,262,464			
Business privilege taxes						
Gross Receipts Taxes	18,464,593	19,821,716	1,357,122			
Other Taxes	0	0	0			
Use Tax	1,671,225	25,939	(1,645,286)			
Business Privilege Taxes	18,635,818	19,847,655	1,211,837			
Licenses, Fees & Penalties	148,101	146,096	(2,005)			
Use of Money & Property	57,115	1,251	(593,936)			
Federal Sources	5,435,274	5,696,405	261,131			
Department Charges						
Agriculture	1,318	615	(703)			
Police & Corrections	0	10	10			
Public Works	4,581	3,150	(1,431)			
Public Health	954	406	(548)			
Commerce	48,072	46,023	(2,049)			
Other charges	142,661	677,091	534,430			
Departmental Charges	197,586	727,489	529,903			
TOTAL GENERAL FUND REVENUES	\$ 49,206,583	\$ 52,417,529	\$ 3,210,946			

¹ Revenues are based on a modified normal basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.
² This information will be updated in the quarter ending.
³ Based on Adopted Revenues allocated per P.L. 32-008, Chapter 1, Section 211, as amended by P.L. 33-147.
 Note: Data contained herein are subject to change as additional reconciliations are performed.

Government of Guam
Consolidated Revenue - Expenditure Report ^A
General Fund

	YTD ADOPTED Revenue Allocated vs. YTD ACTUAL Collections Eight Months Ending May 2014 Pursuant to 5 GCA, Ch. 4, §4109(c)(1) [Due 20 days after month-end]		FY2014 Adopted Revenues (Full Year Projections) ⁵		FY2014 Revenue Tracking		Favorable Increase (Decrease)
	FY2014 Adopted Revenues for the Cumulative Period ⁶	FY2014 Actual Revenues for the Cumulative Period	Favorable (Unfavorable)	FY2014 Adopted Revenues (Full Year Projections) ⁵	FY2014 Revenue Tracking	Favorable Increase (Decrease)	
Income Taxes							
Individual	\$ 65,500,495	\$ 52,363,583	(\$ 13,136,915)	\$ 84,982,063	\$ 67,605,403	\$	(17,376,660)
Corporation	61,910,164	74,064,657	12,154,493	104,887,439	118,478,149	\$	13,590,710
Withholding	147,340,336	153,515,306	6,174,971	226,195,762	232,276,120	\$	6,080,358
Income Taxes	274,750,995	279,943,544	5,192,549	416,065,244	418,359,672		2,294,428
Business privilege taxes							
Gross Receipts Taxes	153,697,989	155,945,560	2,248,471	232,826,385	233,982,753	\$	1,156,368
Other Taxes							
Use Tax	1,714,907	1,275,722	(439,185)	2,632,132	1,921,289		(710,843)
Business Privilege Taxes	155,412,896	157,221,282	1,808,286	235,458,517	235,904,042		445,525
Licenses, Fees & Penalties	943,099	1,047,566	104,467	4,711,185	5,251,016		539,831
Use of Money & Property	418,221	345,782	(72,439)	1,627,655	430,080		(1,197,575)
Federal Sources	43,150,968	43,643,149	492,181	65,136,872	65,620,400		483,528
Department Charges							
Agriculture	5,621	64,664	59,043				
Police & Corrections	16	50	34				
Public Works	24,693	26,040	1,349				
Public Health	62,698	3,505	(59,193)				
Commerce	264,875	237,787	(27,088)				
Other Charges	677,364	1,445,433	768,069				
Department Charges	1,035,265	1,777,479	742,214	1,812,516	3,161,308		1,348,792
TOTAL GENERAL FUND REVENUES	\$ 475,710,544	\$ 483,978,831	\$ 8,268,287	\$ 724,811,989	\$ 728,726,518	\$	\$ 3,914,529
							0.84%

^A Proposes

¹ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis. But at year end an accrual is made in accordance with GASB 33.

⁵ Based on Adopted Revenues allocated per P.L. 52-266, Chapter 1, section 2(f), as amended by P.L. 53-147.

⁶ Based on Adopted Revenues per P.L. 52-266, Chapter 1, section 2, as amended by P.L. 53-147.

Note: 1. Data contained herein are subject to change as additional reconciliations are performed.

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of May 31, 2014**

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS¹</u>	<u>EXPENDITURES²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
EXECUTIVE DIRECTION					
Office of I Magalahen Guahan		5,610,798	3,345,403	627,815	1,637,580
Office of I Segundu Na Magalahen Guahan		1,162,119	773,472	23,130	365,517
Commission on Decolonization		220,507	124,007	42	96,458
Department of Veterans Affairs		619,379	249,755	86,399	283,225
Bureau of Budget & Management Research		941,499	667,100	-	274,399
Civil Service Commission		837,205	532,041	19,280	285,885
Guam Election Commission		950,781	430,347	84,512	455,923
Bureau of Statistics & Plans		1,134,243	634,479	5,508	494,256
Public Works		9,685,337	5,835,626	304,000	3,545,711
Public Works- Acquisition of Property - Tiyan Parkway Project		1,300,000	1,260,000	-	40,000
Public Works- Fleet and Fuel Mgmt Monitoring System		250,000	-	-	250,000
Department of Land Management		358,375	278,533	43,985	35,837
Military Affairs		682,842	358,110	95	324,637
Chamorro Land Trust Commission		-	-	-	-
TOTAL		23,753,085	14,468,893	1,194,765	8,089,428
PUBLIC SAFETY					
Guam Police Department		27,124,988	18,594,323	424,371	8,196,293
GPD - Police Officer Training Cycle		800,000	-	-	800,000
GPD- Cost Sharing- CJ Information System Integration Project		-	-	-	-
Corrections		19,216,100	12,099,400	1,044,273	6,072,427
Corrections - Cost of Care & Custody of Prisoners in Fed. Fac.		696,000	323,734	-	372,266
Corrections - Cost Sharing- CJ Information System Integration Project		-	-	-	-
Guam Fire Department		27,613,540	20,259,151	276,005	7,078,384
Youth Affairs		4,498,200	2,835,665	68,930	1,593,606
Youth Affairs- Runaway- Homeless or Victims of Abuse		321,556	270,300	19,100	32,156
Chief Medical Examiner		414,009	229,540	3,574	180,895
TOTAL		80,684,393	54,522,113	1,836,253	24,326,027
HOMELAND SECURITY					
Customs and Quarantine		-	-	-	-
Civil Defense		-	-	-	-
TOTAL		-	-	-	-

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of May 31, 2014**

	<u>APPROPRIATIONS^a</u>	<u>EXPENDITURES^b</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
HEALTH				
Dept. of Public Health & Social Services	23,711,108	14,492,768	4,430,895	4,787,445
DPHSS - MIP/Medicaid Program	29,806,972	22,845,483	65,466	6,896,023
DPHSS - Public Assistance Program	-	-	-	-
DPHSS - Office of Minority Health	100,000	54,070	12,540	33,390
Guam Behavioral Health and Wellness Center	12,373,523	6,515,324	2,376,157	3,482,042
Guam Behavioral Health and Wellness Center Outsourcing Services	-	-	-	-
Providing Drug & Alcohol Detoxication, Rehab & Prevention	866,683	437,528	319,138	104,017
GBHWC Interpreter Services Contract	5,000	90	910	4,000
Guam Memorial Hospital Authority	2,894,340	-	-	2,894,340
Dept. of Integ. Services for Indiv. With Disabilities (DISID)	1,119,449	986,994	34,301	98,154
TOTAL	70,871,075	45,333,256	7,239,407	18,299,411
EDUCATION				
Department of Education Operations	183,562,869	119,476,532	-	64,026,268
DOE - Chamorro Studies Division	401,207	263,625	-	137,582
DOE - George Washington High School Track	359,000	-	-	350,000
DOE - Y Kuantan Sobappe Prinsipal	1,081,000	486,450	-	594,550
DOE - Electronic Security Systems	806,000	-	-	800,000
DOE Textbooks	3,506,000	306,000	-	1,200,000
University of Guam	25,616,712	15,583,500	-	10,033,212
UOG Scholarships (SSFAP)	3,599,358	2,189,606	-	1,409,752
UOG Aquaculture Development and Training Center	125,254	76,190	-	49,064
UOG WERI (Guam Hydro. Survey)	182,694	111,135	-	71,559
UOG WERI (Water Resource Monitoring)	155,626	94,666	-	60,960
UOG Northern & Southern Soil & Water Conservation District Programs	149,384	90,870	-	58,514
UOG KPRG Ops	89,467	54,422	-	35,046
GEN FUND SEC 5A - UOG Supplmt	1,470,000	894,250	-	575,750 /4
Guam Community College	14,261,859	8,675,964	-	5,585,895
GCC - LPN & Voc Guidance Programs	782,570	476,063	-	306,507
Guam Commission for Educator Certification	202,617	128,920	5,977	67,720
Guam Public Library	1,157,489	653,300	75,722	428,467
PBS Guam (Guam Educational Telecommunications Corp)	653,600	378,500	17,002	258,099
TOTAL	236,081,637	149,933,994	98,701	86,048,943

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of May 31, 2014**

	<u>APPROPRIATIONS ⁽¹⁾</u>	<u>EXPENDITURES ⁽²⁾</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
UTILITIES				
TOTAL				
FINANCE & ADMINISTRATION				
Department of Administration	6,066,581	3,902,590	407,592	1,756,398
DOA- Office of Technology	2,042,472	1,091,611	467,139	483,723
Government Claims Fund	100,000	100,000	-	-
DOA - Government Annual Single Audit	377,000	186,600	-	190,400
Residential Treatment Fund	1,100,000	983,436	-	116,564
Child in Custody - 19 (CA 85116)	649,962	118,264	-	531,698
Sanctuary Inc. Funding for Homeless, Runaways, and Abused Youth (P.L. 32-149)	292,800	-	-	292,800
TOTAL	10,628,815	6,382,521	874,731	3,371,563
REVENUE & TAXATION				
Department of Revenue & Taxation	8,396,472	5,483,293	732,484	1,980,695
TOTAL	8,196,472	5,483,293	732,484	1,980,695
JUSTICE				
Office of the Attorney General	11,424,842	6,756,261	378,129	4,290,452
OAG - Prosecution Division Vacancies	317,665	140,872	-	176,793
OAG - Victims Witness Ayuda Services Program	75,466	19,401	-	56,065
OAG - Cost Sharing- CJ Information System Integration Project	-	-	-	-
TOTAL	11,817,973	6,916,534	378,129	4,523,310
NATURAL RESOURCES				
Department of Agriculture	2,550,972	1,454,189	65,936	1,030,847
Animal Shelter (GAIN)	94,955	-	85,459	9,496
Guam Environmental Protection Agency	-	-	-	-
TOTAL	2,645,927	1,454,189	151,395	1,040,343
LABOR				
Department of Labor	915,542	634,623	67,945	212,974
Worker's Compensation Fund	798,593	441,963	-	356,630
TOTAL	1,714,135	1,076,586	67,945	569,604

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of May 31, 2014**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS^{1/}</u>	<u>EXPENDITURES^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
TOURISM & CULTURE				
Guam Visitors Bureau				
Guam Council on the Arts and Humanities	307,500	176,879	-	130,621
Department of Chamorro Affairs	945,564	580,826	56,883	307,855
TOTAL	1,253,064	757,706	56,883	488,475
HOUSING & ECONOMIC DEVELOPMENT				
DOA Administration Housing				
TOTAL				
TRANSPORTATION				
TOTAL				
RECREATION				
Department of Parks & Recreation	2,918,842	1,943,677	120,167	854,998
TOTAL	2,918,842	1,943,677	120,167	854,998
JUDICIAL/LEGISLATIVE/OTHERS				
Mayor's Council of Guam	7,267,587	5,173,226	169,946	1,924,415
Mayor's Council: Public Safety & Social Education	416,860	157,654	119,061	140,145
Mayor's Council: Grounds Maintenance for Schools	419,093	-	-	419,093
Guam Legislature	7,446,635	4,964,423	-	2,482,212
Guam Legislature- Office of Finance and Budget	340,863	227,242	-	113,621
Unified Judiciary	23,341,184	17,505,900	-	5,835,284
Judiciary - Court App. Fees	745,433	745,433	-	-
Judiciary - Adult and Juvenile Drug Courts	967,765	725,823	-	241,942
Judiciary- Mental Health Court	100,000	76,000	-	24,000
Judiciary- Merit Bonus Payments	1,125,256	1,125,256	-	-
Judiciary- Officer Salary Increases (P.L. 32-147)	944,147	171,663	-	772,484
Public Defender Services Corp	3,661,522	2,464,041	-	1,197,481
Public Defenders - Merit Bonus Payments	35,354	35,354	-	-
Office of Public Accountability	1,254,327	748,547	-	505,780
TOTAL	48,066,026	34,120,562	289,007	13,656,457

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of May 31, 2014

	<u>APPROPRIATIONS^{1/}</u>	<u>EXPENDITURES^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
MISCELLANEOUS APPROPRIATIONS				
Retirement (Health/Dental/Life Insurance)	19,678,759	16,072,657	-	3,606,102
Retirement (Medicare Premiums)	2,099,400	1,474,600	-	624,800
Retirement (Judges Annuities)	358,000	288,664	-	119,336
Retirement (Gov./Lt. Gov. Pensions)	251,000	167,336	-	83,664
DOA - Cost of Living Allowance	11,665,800	11,665,800	-	-
DOA - Supplemental Annuity Benefits Special Fund	9,660,000	7,375,000	-	2,285,000
Legislature - Capital District Fund	431,000	323,250	-	107,750
GPD- Guam Community Police Review Commission	150,000	-	-	150,000
DOA - Gov/Guam Competitive Wages Act of 2014	7,655,357	1,756,948	-	5,298,409
GMHA Pharmaceutical Fund	-	-	-	-
Superior Court Case VC1158-12 (P.L. 32-133)	25,000	25,000	-	-
TOTAL	51,374,316	39,099,255	-	12,275,061
CONTINUING APPROPRIATIONS				
Limited Obligation Bonds (Section 30) PL 30-1 & PL 30-7)	5,483,978	5,483,978	-	-
GDOE Series 2010A JFK Project	5,331,013	5,621,503	-	(490,490)
General Obligation Bonds, 2009 Series A	21,532,898	17,493,444	-	4,039,454
BPT Tax Bonds, Series 2011A	5,974,007	5,974,006	-	1
BPT Tax Bonds, Series 2012B	2,623,024	2,623,023	-	1
BPT Tax Bonds, Series 2013C	2,306,800	1,813,150	-	493,650
TOTAL	43,051,720	39,009,104	-	4,042,616
GRAND TOTAL	593,057,480	400,500,682	13,039,867	179,516,931

Footnotes:

- ^{1/} Pursuant to PL 32-068 and other GF appropriations noted per DOA.
- ^{2/} Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts
- ^{3/} GMHA Pharmaceutical Fund is a set-aside amount per Public Law 32-068
- ^{4/} Appropriation to the University of Guam per Public Law 31-276